

NOTICES

BORROWER _____

PROPERTY ADDRESS _____

1. EQUAL CREDIT OPPORTUNITY ACT

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of sex or marital status. The Federal Agency which administers compliance with this law concerning this creditor is the Supervisory Agent at the Federal Home Loan Bank of New York.

- A. A creditor shall not discriminate against any applicant on the basis of sex or marital status with respect to any aspect of a credit transaction.
- B. A creditor shall not make any statements to applicants or prospective applicants which would, on the basis of sex or marital status, discourage a reasonable person from applying for credit or pursuing an application for credit.
- C. Except as otherwise provided, a creditor may request and consider any information concerning the probable continuity of an applicant's ability to repay if such information is requested and considered without regard to sex or marital status. A creditor may ask and consider whether, and to what extent an applicant is obligated to make alimony, child support or maintenance payments.
- D. To the extent that a creditor considers credit history is evaluating applicants of similar qualifications for a similar type and amount of credit, a creditor shall including in evaluating credit-worthiness, on the applicant's request, the credit history, when available, of any account reported in the name of the applicant's spouse or former spouse which the applicant can demonstrate reflects accurately the applicant's willingness or ability to repay.
- E. A creditor shall not request information about birth control practices or child bearing intentions or capability. Nor shall a creditor consider in evaluating the credit-worthiness of an applicant aggregate statistics or assumptions relating to the likelihood of any group of persons bearing or rearing children, or for that reason receiving diminished or interrupted income in the future.

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2. ANTI-COERCION

THE FOLLOWING STATEMENT IS REQUIRED UNDER RULE 4-124.002 OF THE RULES AND REGULATIONS PROMULGATED BY THE INSURANCE COMMISSIONER RELATIVE TO ANTI-COERCION: 4-124.013, FAC

The Insurance Laws of this state provide that the lender may not require the borrower to take insurance through any particular insurance agent or company to protect the mortgaged property.

The borrower, subject to the rules adopted by the Insurance Commissioner, has the right to have the insurance placed with an insurance agent or company of his choice, provided the company meets the requirements of the lender. The lender has the right to designate reasonable financial requirements as to the company and the adequacy of the coverage.

I have read the foregoing statement, or the rules of the Insurance commissioner relative thereto, and understand my rights and privileges and those of the lender relative to the placing of such insurance.

I have selected the _____ Insurance Agency

or _____ Insurance Company.

to write the hazard insurance covering property located at:

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3. FLOOD NOTIFICATION

I acknowledge that I have been advised that flood insurance may or may not be required on the above described property. I understand that I will be required to purchase a Flood Insurance Policy prior to loan closing if the property is located in a flood hazard area.

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4. APPRAISAL NOTICE

You have a right to a copy of the appraisal report used in connection with your application for credit. If you wish a copy, please write to us at the mailing address we have provided. We must hear from you no later than 90 days after we notify you about the action taken on your credit application or you withdraw your application. There may be a charge for this service.

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NOTICES - Continued

5. PATRIOT ACT

Important Information about Procedures for Opening a New Mortgage Loan Account

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens a mortgage loan account.

What this means to you: When you open a mortgage loan account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

This information being requested and observed is for compliance with the requirements of Section 326 of the USA Patriot Act implementing customer identification and verification requirements.

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6. FINANCIAL PRIVACY

This is notice to you as required by the Right to Financial Privacy Act of 1978 that the Veterans Administration, Federal Housing Administration or any agency has a right of access to financial records held by an institution in connection with the consideration or administration of assistance to you. Financial records involving your transaction will be available to VA, FHA, FNMA, FHLMC or other agency without further notice or authorization but will not be disclosed or released to another Government agency or Department without your consent except as required or permitted by law.

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7. NOTICE REQUIRED UNDER THE FAIR CREDIT REPORTING ACT

Prior to your final application for financing, we will order a credit report and after receipt of the report and supporting credit information, a typed application will be prepared for your signature.

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8. HUD SETTLEMENT COST GUIDE

We are required by law to provide you with a HUD Settlement Cost Booklet which describes the various costs involved with your real estate transaction. By initialing below you acknowledge receipt of this booklet.

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Initials

I/We certify that I/We have read the Notices set forth above and acknowledge receipt of Page 1-2 of said Notices, a "Homebuyer's Guide to Settlement Costs" booklet and a copy of the "ECOA Letter" this _____ day of _____.

Borrower

Borrower